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FOR IMMEDIATE RELEASE

HLC Equity Completes Sale of Victor, N.Y. Post Office

United States Postal Service Building Serves Suburban Ontario County Along I-90 Corridor

VICTOR, N.Y. (Feb. 22, 2009) — HLC Equity, a national real estate investment holding group and property manager, today announced the sale of the Victor post office at 21 Framark Drive in Victor, New York. Part of a 1.8-acre site, the 6,539-square-foot building has been occupied by the United States Postal Service since 1992.

HLC Equity sold the property, one of the only post offices in suburban Ontario County, for an undisclosed sum. With seamless area access via I-90 and a stable market of nearby residents, the Victor post office has benefited from a steadily growing local population. Located in the center of the community, next to the town courthouse, the area immediately surrounding the property is buttressed by a variety of retail and office spaces.

“By strategically identifying a well-located and steadily-performing asset, we were able to sustain value on this post office property,” said Daniel N. Farber, executive vice president of HLC Equity. “As the only USPS office in the immediate area, we believe that this location will continue to thrive and enjoy steady traffic for years to come.”

About HLC Equity

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio, having owned and managed over five million gross square feet of commercial, residential, and development land in 17 states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

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