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***FOR IMMEDIATE RELEASE***

**HLC Equity Sells 3831 North Monroe St. in Tallahassee, Florida**

***Company Completes Sale of 10,908 SF Building, Occupied by CVS, in High-Traffic Location***

**Tallahassee, FL (Nov. 3, 2011)** – HLC Equity, a national real estate investment holding group and property manager, today announced the sale of 3831 North Monroe St. in Tallahassee for an undisclosed price. Occupied by CVS, the building's lone tenant, the location has enjoyed significant traffic since it opened in 1998.

The 10,908-square-foot freestanding building is situated within close proximity to Florida State University, which houses over 40,000 students. Only minutes from busy Interstate 10, the store lies amidst a busy corridor of office and retail space on North Monroe St.

“We have owned and managed this property since its construction and with its ideal location, near a major university, it has produced strong returns,” Daniel N. Farber, Executive Vice President of HLC Equity stated. “In the coming years, we plan to strengthen our retail portfolio in Florida while identifying new, exciting opportunities in the commercial and multifamily in various markets. It is the right time for us to reposition our capital towards these objectives.”

**About HLC Equity**

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio of over six million square feet of commercial, residential, and development land in seventeen states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

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