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FOR IMMEDIATE RELEASE

HLC Equity Sells Post Office in Macedon, N.Y.

3,847-SF Property's Location and Tenant Stability Attracts Buyer

MACEDON, N.Y. (Jan. 15, 2009) – HLC Equity, a national real estate holding group and property manager, today announced that it has sold the 3,847-square-foot post office building at 1475 Canadaigua Road in Macedon, New York.

The building sits less than one-quarter mile from Route 31, which leads directly to nearby Rochester. Its immediate surroundings include residential and commercial buildings ranging in age from 15 to 60 years.

About HLC Equity

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio, having owned and managed over five million gross square feet of commercial, residential, and development land in 17 states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

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