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HLC Equity Announces Sale of 100 North Detroit St. in Warsaw, IN.

Freestanding 10,722 Sq Ft Space Occupied by CVS

Warsaw, IN. (Aug. 11, 2011) — HLC Equity, a national real estate investment holding group and property manager, today announced the sale of 100 North Detroit St. in Warsaw, Indiana. The 10,722-square-foot space is occupied by a CVS and was sold for an undisclosed amount.

The building is situated near the corner of E Main St. surrounding other major retailers such as McDonald's and Subway. Located only two miles from the local community hospital, the CVS also offers residents a Minute Clinic for onsite urgent care services. Additionally, the store is situated in a popular corridor for local residents and visitors, which includes the nearby recreational area of Winona Lake.

"This particular asset has been at the center of a busy commercial area for many years," said Daniel Farber, executive vice president of HLC Equity. "It has accrued a great amount of value as a result of a very active community. We are confident this location will remain a consistently performing one for the buyer."

About HLC Equity

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio, having owned and managed over five million gross square feet of commercial, residential, and development land in seventeen states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

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