



\$51 BILLION PURCHASED
Apts, Self-Storage, Medical Office, Mobile Homes, 7-11, Grocery Centers, Senior Housing

630.218.4948
[CLICK HERE](#)

HLC Equity Acquires 330-Unit Elan City Centre Apartments in Metro Dallas

Posted on December 13, 2021 by Taylor Williams in Acquisitions, Multifamily, Texas



Elan City Centre in Farmers Branch totals 330 units. The property was built in 2013.

FARMERS BRANCH, TEXAS — Pittsburgh-based investment firm HLC Equity has acquired Elan City Centre, a 330-unit apartment community located in the northern Dallas suburb of Farmers Branch. Built in 2013, the property features one- and two-bedroom units with an average size of 771 square feet. Amenities include a pool, 24-hour fitness center, business center, entertainment lounge, dog park and outdoor grilling stations. Drew Kile, Joey Tumminello, Will Balthrope, Michael Ware, Taylor Hill and Asher Hall of Institutional Property Advisors (IPA), a division of Marcus & Millichap, represented the seller, MIG Real Estate, in the transaction. The team also procured HLC Equity, which will rebrand the property as Layers Galleria, as the buyer.



sale1

- Previous Next
- Lument Provides \$17.5M Refinancing Loan for Multifamily Community in Midtown Atlanta
 - City Office REIT Buys Terraces Building in Dallas for \$133.5M

Get more news delivered to your inbox. Subscribe to France Media's e-newsletters. [Click here.](#)

Top Stories

- Clayco Breaks Ground on 28-Story PALMtower Apartment Building in Downtown Phoenix
- AREP, Harrison Street to Develop Six Properties in Virginia's Data Center Alley for \$1B
- Newmark Arranges \$815M Sale of Charles Park Office Complex in Cambridge, Massachusetts

Market Reports

- Mixed-Use Industrial Sector Soars in the Inland Empire
- Available Land, Developer Talent Boost Kansas City's Industrial Scene
- Southern Nevada Suburban Office Market Demand Improves
- Grocery Chains and Other Retail Categories are Making Hay in Mid-Atlantic Region

\$51 BILLION PURCHASED
Apts, Self-Storage, Medical Office, Mobile Homes, 7-11, Grocery Centers, Senior Housing

630.218.4948
[CLICK HERE](#)

GO COMMERCIAL WITH CONFIDENCE
Experienced. Connected. Worldwide.

RE/MAX COMMERCIAL

EPIC SECURITY SOLUTIONS (800) 548-3434

When you're ready to demand more from your security services...

NEW YORK / NEW JERSEY'S TOP SECURITY SERVICE FOR 40+ YEARS.

NY/NJ GUARDS

RECENT FEATURES

- Yardi Matrix: Student Housing Leasing Surpasses Pre-Pandemic Levels, Outlook Bright for 2022
- How to Make the Most of Your Inflation Hedge
- InterFace Panel Names What's Hot for Social Media Marketing in the Student Housing Sector
- Florida, Texas Dominate U-Haul's Top 25 Growth Cities of 2021
- Function Reigns Supreme Over Fashion for Interior Design in Student Housing

Striking Design
economical solution

PAC-GLAD case study

Borrow and Build With Confidence
Trez Capital Brings Bold Visions to Life

LEARN MORE

TREZ CAPITAL

RECENT CORONAVIRUS NEWS

- City of Chicago Implements Vaccine Requirements for Restaurants, Bars, Gyms
- Metro Orlando Office Market Caught in Limbo Due to COVID-19, Remote Workforce
- Does Your Property Tax Assessment Reflect COVID-19's Long-Term Challenges?
- Contractors Face Uncertain Materials Costs, Lull in Student Housing Activity Due to COVID-19
- After 18 Months, Seniors Housing Operators More Adept at Handling COVID-19 Crisis, Says InterFace Panel

Content Partners

- Bohler
- Lee & Associates
- NAI Global
- Walker & Dunlop

GET THE NEWSLETTER
[SUBSCRIBE](#)

INTERFACE CONFERENCE GROUP
A DIVISION OF FRANCE MEDIA, INC.

- THE Inland Empire Commercial Real Estate Conference 2022
- Webinar: Increase Seniors Housing NOI & Equity Value with IoT
- Water-Leak Mitigation Technology
- InterFace Net Lease West 2022
- InterFace Healthcare Real Estate West 2022
- InterFace Seniors Housing West 2022
- Entertainment Experience Evolution 2022

WEBINARS ON DEMAND
[DETAILS](#)

READ THE DIGITAL EDITIONS

- NORTHEAST: AFFORDABLE HOUSING BUSINESS
- MIDWEST: AFFORDABLE HOUSING BUSINESS
- WESTERN: AFFORDABLE HOUSING BUSINESS
- TREX CAPITAL: BOLD VISIONS TO LIFE
- SOUTHEAST: AFFORDABLE HOUSING BUSINESS

