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FOR IMMEDIATE RELEASE

HLC Equity Sells Walgreens in Hudson, Florida

***Situated off of Route 52, Freestanding 15,930-SF Property Benefits From Location
Along Strong Retail Corridor***

HUDSON, Fla. (March 12, 2009) – HLC Equity, a national real estate holding group and property manager, today announced that it has sold 12028 Majestic Blvd., a 15,930-square-foot retail property in Hudson, Florida. The tenant, Walgreens, currently occupies the building under a long-term lease.

The Walgreens is situated just off Route 52 within proximity to other retail businesses. Three miles away from the property is Regional Medical Center Bayonet Point, which, combined with the city's sizeable residential population, creates a balanced customer base for the store.

"The Walgreens in Hudson has an established surrounding customer base," said Michael Katch, a Director at HLC Equity. "This sale is a product of HLC Equity's time-tested strategy of investing in well located assets in core markets. The property was attractive given its location along a strong retail corridor, proximity to the city's major thoroughfare, and the Hudson community's need for the retailer."

Hudson is a densely populated, middle-class community that is located approximately 45 minutes from Tampa.

About HLC Equity

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio, having owned and managed over five million gross square feet of commercial, residential, and development land in 17 states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

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