

CONTACT:

Josh Berkman
Beckerman
jberkman@beckermanpr.com
201-465-8029

FOR IMMEDIATE RELEASE

HLC Equity Purchases CVS-Caremark Building in Holyoke, Mass

Beech Street Property Located Blocks from Regional Hospital and I-91

HOLYOKE, Mass. (May 4, 2010) – HLC Equity, a national real estate holding group and property manager, today announced that it has purchased the 13,225-square-foot retail property at 400 Beech St. in Holyoke, Massachusetts. CVS Caremark currently occupies the freestanding building under a long-term, triple-net lease.

Located in Western Massachusetts, Holyoke is located in close proximity to the city of Springfield as well as 14 colleges and universities. The CVS Caremark property sits along the town's busiest streets, less than one mile from the Holyoke Medical Center and I-91 and two miles from the Massachusetts Turnpike.

"We were attracted to this property because of its investment-grade tenant as well as its central location, which is a few blocks from a major medical center and in the vicinity of several major colleges and universities," said Daniel N. Farber, executive vice president of HLC Equity.

About HLC Equity

With over 60 years of real estate experience, HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager. The company maintains a diverse portfolio, having owned and managed over five million gross square feet of commercial, residential, and development land in 17 states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and communities.

###