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HLC Equity has promoted Joseph Elbogen to the director of FP&A and IR within the HLC Capital LTD Group.

By Iris Dorbian · 19 October 2021

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HLC Equity has promoted Joseph Elbogen to the director of FP&A and IR within the HLC Capital LTD Group. Also, Steve Garda has been upped to director of asset management. And, Caesar Nguyen recently joined HLC Equity's as a director of acquisitions.

PRESS RELEASE

Pittsburgh, PA, October 18th 2021- HLC Equity, a multigenerational and national real estate owner and operator has announced a series of promotions and new hires to further support the firm's growth.

Joseph Elbogen, who has been with the firm for five years and had been serving as the groups FP&A Manager, was promoted to the role of Director of FP&A and IR within the HLC Capital LTD group. In the capacity as a Director of Investor Relations at HLC Capital, Mr. Elbogen will be focused on private client services, with a specific emphasis on expanding HLC Direct, which is HLC Equity's Direct-to-Investor platform.

Steve Garda, who has been with the firm for over four years, has been serving as the groups Asset Manager and will be promoted as a Director of Asset Management. Mr. Garda's promotion reflects the growing responsibilities associated with the firms expanding multifamily portfolio. Aside from overseeing the company's value-add renovations, Mr. Garda is a point person for several facets of the firm's due diligence, management of the firm's legacy retail portfolio, and refinancing activity.

Caesar Nguyen recently joined HLC Equity's expanding team as a Director of Acquisitions. Under this capacity, Mr. Nguyen will be involved in overseeing the firms acquisitions and deal originations. Mr. Nguyen will be focused on sourcing and closing multifamily investment opportunities in select markets in which the firm is currently active, such as the greater DFW market. Prior to joining HLC Equity, Mr. Nguyen was the Head of East Coast Real Estate for Common Living (a co-living operator), and prior to that Mr. Nguyen worked in real estate investment banking at Macquarie Capital, where he was involved in over \$3B of debt and equity investments.

"The core of our operations and growth is focused on our team members all of which allows us to pursue our common purpose of creating thriving communities." Said Daniel Farber, CEO of HLC Equity. "Our recent promotions and hires not only exemplify the talent and personal traits that we seek to retain within our firm, but also speaks to our company commitment to developing a culture of professional development within organization."

About HLC Equity (www.hlcequity.com)

HLC Equity is a 70+ year-old multigenerational company, with an expansive real estate portfolio, the entrepreneurial spirit of a startup, and institutional-level execution. HLC Equity utilizes its real estate portfolio to carry out its mission of building thriving communities. Through HLC Equity's Layers brand, the company employs a hybrid management approach in order to deliver above-market returns. Through HLC Equity's HLC Direct platform, the company offers accredited investors the opportunity to invest in institutional assets right alongside the company principals.

The company maintains a diverse portfolio, having owned and managed over seven million gross square feet of commercial, residential, and development land in 25 states. HLC Equity applies a disciplined, time-tested approach to each property, seeking to acquire and improve high-performing assets with an attentive eye to surrounding neighborhoods and

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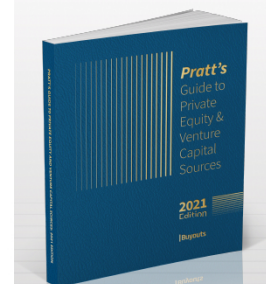
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