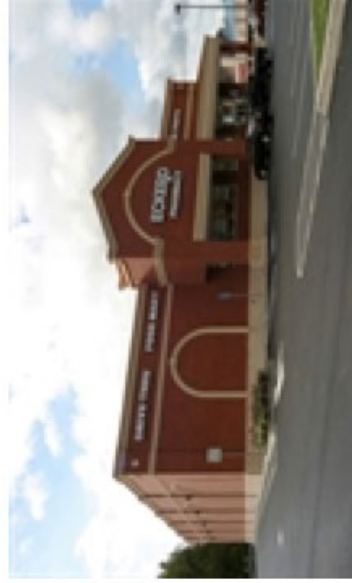


Canonsburg Rite Aid Sold for \$4.9M

Colony Park Co Sells Net Leased Asset

By **Chris LeBarton**

July 18, 2014



Lipnob Media LLC acquired the retail building at 601 W. Pike St. in Canonsburg, PA from Colony Park Company for \$4.9 million, or about 354 per square foot.

The single-story, 13,824-square-foot freestanding building was constructed in 2005 in the Washington County submarket. The asset is fully leased by Rite

Aid on a triple-net basis with 12 years remaining on the master term.

Mark Taylor and Dean Zang of Marcus & Millichap represented the seller.

Please refer to CoStar COMPS #3066781 for more information on this transaction.

