



# DEALS DEFINING THE SKYLINE

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## HLC Equity Buys Lansdale Rite Aid For \$4 Million

BY DEALS STAFF - PUBLISHED: 01/04/2015 - SECTION: SUBURBAN DEALS, UNCATEGORIZED

**LANSDALE, PA** — HLC Equity, a national real estate holding group and property manager, has purchased a 11,180 square foot retail property on a 1.2 acre pad at 10 W. Main Street here that is leased on a long-term, triple-net basis to Rite-Aid.

Constructed in 1998, the site gets busy foot traffic from the nearby Lansdale SEPTA rail station and retail businesses in the neighboring downtown area. The property also fronts a hard-signalized intersection and offers off-street parking.

According to CoStar, the commercial real estate information company, the property was purchased for \$4.063 million.

“In this transaction, we were able to purchase an asset with a solid national tenant that has demonstrated a commitment to the property,” said Daniel N. Farber, executive vice president of HLC Equity. “This investment aligns with HLC Equity’s time-tested strategy of purchasing well- located assets in core markets. The property was attractive given its transit-oriented location, its position as a primary street-retail corner amongst other local retailers, and the Lansdale community’s comprehensive master plan, which we feel will eventually make Lansdale an even more desirable place to live.”

Lansdale is a densely-populated bedroom community where more than 14,000 people reside within a single-mile radius of the Rite-Aid store. HLC Equity, formerly known as H. Lipsitz Companies, is a family-owned principal real estate investment group and property manager.

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